

Charity number: 1135323

EXTRACT FROM THE ACCOUNTS FOR THE APCM
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CROMER PCC

(PREVIOUSLY CROMER PAROCHIAL CHURCH COUNCIL)

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
STATEMENT OF FINANCIAL ACTIVITIES

| Recommended categories by activity | Unrestricted funds £ | Restricted income funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|-------------------------|------------------------------|-----------------------|-----------------------|
| Incoming resources (Note 3) | | | | |
| Income and endowments from: | | | | |
| Donations and legacies | 299,698 | 579 | 300,277 | 339,959 |
| Charitable activities | - | - | - | - |
| Other trading activities | 69,846 | 3,985 | 73,831 | 71,908 |
| Investments | 4,767 | - | 4,767 | 2,917 |
| Separate material item of income | - | - | - | - |
| Other | 14,887 | - | 14,887 | 2,089 |
| Total | 389,198 | 4,564 | 393,762 | 416,873 |
| Resources expended (Note 4) | | | | |
| Expenditure on: | | | | |
| Charitable activities | 279,995 | 1,468 | 281,463 | 254,017 |
| Other | - | - | - | - |
| Total | 279,995 | 1,468 | 281,463 | 254,017 |
| Net income/(expenditure) before investment gains/(losses) | 109,203 | 3,096 | 112,299 | 162,856 |
| Net gains/(losses) on investments | - | - | - | - |
| Net income/(expenditure) | 109,203 | 3,096 | 112,299 | 162,856 |
| Extraordinary items | - | - | - | - |
| Transfers between funds/capital exp. from fund | 48,582 | - 48,582 | - | - |
| Other recognised gains/(losses): | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | - | - | - | - |
| Other gains/(losses) | - | - | - | - |
| Net movement in funds | 157,785 | - 45,486 | 112,299 | 162,856 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 345,095 | 300,348 | 645,443 | 482,587 |
| Total funds carried forward | 502,880 | 254,862 | 757,742 | 645,443 |

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
BALANCE SHEET

| | Unrestricted funds | 31/12/2023 | 31/12/2022 |
|---|-----------------------|------------|------------|
| | £ | £ | £ |
| Fixed assets | | | |
| Tangible assets (Note 6) | 57,046 | 57,046 | 27,467 |
| Investments | - | - | - |
| Total fixed assets | 57,046 | 57,046 | 27,467 |
| Current assets | | | |
| Debtors (Note 7) | 48,004 | 48,004 | 46,631 |
| Cash at bank and in hand (Note 9) | 661,680 | 661,680 | 581,051 |
| Total current assets | 709,684 | 709,684 | 627,682 |
| Creditors: amounts falling due within one year (Note 8) | 8,988 | 8,988 | 9,706 |
| Net current assets/(liabilities) | 700,696 | 700,696 | 617,976 |
| Total assets less current liabilities | 757,742 | 757,742 | 645,443 |
| Creditors: amounts falling due after one year (Note 8) | - | - | - |
| Provisions for liabilities | - | - | - |
| Total net assets or liabilities | 757,742 | 757,742 | 645,443 |
| Funds of the Charity | | | |
| Endowment funds | - | - | - |
| Restricted income funds (Note 11) | | 254,862 | 300,348 |
| Unrestricted funds | 757,742 | 502,880 | 345,095 |
| Revaluation reserve | | - | |
| Total funds | 757,742 | 757,742 | 645,443 |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Revd Will Warren
09 April 2024

The notes on pages 16 to 24 form part of these financial statements.

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 3 Analysis of income

| | Analysis | Unrestricted funds | Restricted income funds | Total funds 2023 £ | Total funds 2022 £ |
|--|-------------------------------|-----------------------|-------------------------------|--------------------------|--------------------------|
| Donations and legacies: | Collections and other givings | 46,788 | - | 46,788 | 54,788 |
| | Legacies | 65,500 | - | 65,500 | 114,745 |
| | Donations with gift aid | 137,364 | - | 137,364 | 132,563 |
| | Income tax recovered | 46,184 | 579 | 46,763 | 37,863 |
| | Third party donations | 3,862 | - | 3,862 | - |
| | Total | 299,698 | 579 | 300,277 | 339,959 |
| Charitable activities: | VAT recovered | - | - | - | - |
| | Total | - | - | - | - |
| Other trading activities: | Rent | 25,674 | - | 25,674 | 22,341 |
| | Bookstall | 16,459 | - | 16,459 | 15,437 |
| | Cornerstone | 24,474 | - | 24,474 | 30,346 |
| | Bottle | 2,788 | - | 2,788 | 2,851 |
| | Events | 451 | - | 451 | 933 |
| | Organ concerts | - | 3,985 | 3,985 | - |
| | Total | 69,846 | 3,985 | 73,831 | 71,908 |
| Income from investments: | Income from investments/fees | 4,767 | - | 4,767 | 2,917 |
| | Total | 4,767 | - | 4,767 | 2,917 |
| Separate material item of income: | | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| | Total | - | - | - | - |
| Other: | Off site funeral credits | 960 | - | 960 | 1,263 |
| | Interest CCLA | 2,030 | - | 2,030 | 826 |
| | Insurance claim | 1,297 | - | 1,297 | - |
| | Grants | 10,600 | - | 10,600 | - |
| | Total | 14,887 | - | 14,887 | 2,089 |
| TOTAL INCOME | | 389,198 | 4,564 | 393,762 | 416,873 |

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 4 Analysis of expenditure

| Analysis | 31-Dec-23 | | | 31-Dec-22 | | |
|---|--------------------|-------------------------|----------------|--------------------|-------------------------|----------------|
| | Unrestricted funds | Restricted income funds | Total funds £ | Unrestricted funds | Restricted income funds | Total funds £ |
| Expenditure on charitable | | | | | | |
| Parish Share | 100,000 | - | 100,000 | 100,000 | - | 100,000 |
| Meadow Close running costs | 1,960 | - | 1,960 | 2,245 | - | 2,245 |
| DBS checks | 331 | - | 331 | 205 | - | 205 |
| Donations and fees | 15,000 | - | 15,000 | 12,000 | - | 12,000 |
| Church running expenses | 21,483 | - | 21,483 | 21,969 | - | 21,969 |
| Clergy expenses | 2,405 | - | 2,405 | 1,866 | - | 1,866 |
| Worship | 4,465 | - | 4,465 | 4,956 | - | 4,956 |
| Hall expenses | 9,052 | - | 9,052 | 7,235 | - | 7,235 |
| Repairs & maintenance | 19,891 | 1,468 | 21,359 | 23,399 | 6,944 | 30,343 |
| Church workers | 33,643 | - | 33,643 | 17,094 | - | 17,094 |
| Parish activities | 15,130 | - | 15,130 | 9,328 | 810 | 10,138 |
| Courses | - | - | - | 30 | - | 30 |
| Office costs and re-branding | 12,466 | - | 12,466 | 9,834 | - | 9,834 |
| Bookstall running costs | 9,152 | - | 9,152 | 8,846 | - | 8,846 |
| Kitchen running expenses | - | - | - | - | - | - |
| Cornerstone running expenses | 5,890 | - | 5,890 | 7,002 | - | 7,002 |
| Redundancy costs | - | - | - | - | - | - |
| Depreciation | 19,016 | - | 19,016 | 9,156 | - | 9,156 |
| Accountancy and payroll costs | 4,500 | - | 4,500 | 7,917 | - | 7,917 |
| Organist | - | - | - | 540 | - | 540 |
| Consultancy fees | 1,302 | - | 1,302 | 1,767 | - | 1,767 |
| Bank charges | 447 | - | 447 | 754 | - | 754 |
| Bad debts - Suspense | - | - | - | 120 | - | 120 |
| Third party donations | 3,862 | - | 3,862 | - | - | - |
| Total expenditure on charitable activities | 279,995 | 1,468 | 281,463 | 246,263 | 7,754 | 254,017 |

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 5 Details of certain items of expenditure

Wages costs are shown under Church workers, and no employees earn over £60,000. The average number of staff in the year is 3 (2022: 3). Last year (2022), the charity received a historic refund of PAYE that had been overpaid amounting to £5,379, this is also shown under Church workers.

The independent examiner's remuneration amounts to an independent examiner and accounts preparation fee costs of £3,510 (2022 - £3,850). The charge for 2023 and 2022 have been accrued as an estimate in the accounts in the relevant year. The statement of financial activities also includes other accounting charges, including payroll costs and work relating to the historic PAYE position as noted above.

This year, no Trustee's were reimbursed for a retreat (2022 - £488).

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL). During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

Note 6 Tangible fixed assets

Cost or valuation

| | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total |
|------------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|---------|
| | £ | £ | £ | £ | £ |
| At the beginning of the year | - | - | - | 72,856 | 72,856 |
| Additions | - | - | - | 48,595 | 48,595 |
| Revaluations | - | - | - | - | - |
| Disposals / Transfers | - | - | - | - | - |
| At end of the year | - | - | - | 121,451 | 121,451 |

Depreciation and impairments

Basis

| | SL or RB (Straight Line or Reducing Balance) | SL or RB | SL or RB | RB | |
|-------------|---|----------|----------|-----|--|
| Rate | Not depreciated | | | 25% | |

| | | | | | |
|--------------------------|---|---|---|--------|--------|
| At beginning of the year | - | - | - | 45,389 | 45,389 |
| Depreciation | - | - | - | 19,016 | 19,016 |
| At end of the year | - | - | - | 64,405 | 64,405 |

Net book value

| | | | | | |
|---|---|---|---|--------|--------|
| Net book value at the beginning of the year | - | - | - | 27,467 | 27,467 |
| Net book value at the end of the year | - | - | - | 57,046 | 57,046 |

As part of the accounting work completed last year (2022), it was found that the freehold of Meadow Close was in the name of the NORWICH DIOCESAN BOARD OF FINANCE LIMITED. Upon this basis, the asset has been removed from fixed assets in the accounts, via transfer. The has been included within debtors.

Note 7 Debtors and prepayments

Analysis of debtors

| | 2023 £ | 2022 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 1,874 | 234 |
| Prepayments and accrued income | 270 | 537 |
| Other debtors | 45,860 | 45,860 |
| Total | 48,004 | 46,631 |

**CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)**

Note 8 Creditors and accruals

Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|--------------|--|-----------|
| | 2023 £ | 2022 £ | 2023 £ | 2022 £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | 4,638 | 4,350 | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | 3,510 | 4,500 | - | - |
| Taxation and social security | 840 | 856 | - | - |
| Other creditors | - | - | - | - |
| Total | 8,988 | 9,706 | - | - |

Note 9 Cash at bank and in hand

| | 2023 £ | 2022 £ |
|--------------------------|----------------|----------------|
| Cash at bank and on hand | 661,680 | 581,051 |
| Other | - | - |
| Total | 661,680 | 581,051 |

Note 10 Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or U * | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|-------------------------------|---------------------------------|--|---------------------|--------------------------|------------------------|-----------------------------------|--|
| General Funds - all funds | U | 345,095 | 389,198 | - 279,995 | 48,582 | - | 502,880 |
| Property | R | 45,860 | - | - | - | - | 45,860 |
| Organ | R | 3,865 | - | - | - | - | 3,865 |
| Meeting Point | R | 1,062 | - | - | 13 | - | 1,075 |
| Project | R | 134,436 | - | - 1,468.00 | - 25,107 | - | 107,861 |
| St. Martin's Organ | R | 380 | - | - | - | - | 380 |
| St. Peter's Organ | R | 10,000 | 4,564 | - | - | - | 14,564 |
| Interior of the Parish Church | R | 104,745 | - | - | - 23,488 | - | 81,257 |
| Total Funds | | 645,443 | 393,762 | - 281,463 | - | - | 757,742 |

Property Fund represents amounts in relation to the original cost of 17 Meadow Close.

The Organ Funds represent donations in relation to the maintenance of the Churches' organs.

Meeting Point Fund represents donations in relation to the church club for vulnerable adults with learning difficulties.

Project Fund represents the donations in respect of major non-building projects.

Interior of the Parish Church represents a legacy for use for the interior of the Parish Church.

**CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)**

Note 11 Charity funds (cont)

Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or U * | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|-------------------------------|---------------------------------|--|---------------------|--------------------------|------------------------|-----------------------------------|--|
| General Funds - all funds | U | 289,270 | 302,088 | - 246,263 | - | - | 345,095 |
| Property | R | 45,860 | - | - | - | - | 45,860 |
| Organ | R | 4,510 | - | - 645 | - | - | 3,865 |
| Meeting Point | R | 1,037 | 25 | - | - | - | 1,062 |
| Project | R | 141,545 | - | - 7,109 | - | - | 134,436 |
| St. Martin's Organ | R | 365 | 15 | - | - | - | 380 |
| St. Peter's Organ | R | - | 10,000 | - | - | - | 10,000 |
| Interior of the Parish Church | R | - | 104,745 | - | - | - | 104,745 |
| Total Funds | | 482,587 | 416,873 | - 254,017 | - | - | 645,443 |

Web Collison Church Fund represented funds in relation to building works.

The Webb Collison Poor Fund has been closed and passed to Cromer Cares who are in a better position to meet the conditions of the bequest.

Property Fund represents amounts in relation to the original cost of 17 Meadow Close.

The Organ Funds represent donations in relation to the maintenance of the Churches' organs.

Meeting Point Fund represents donations in relation to the church club for vulnerable adults with learning difficulties.

Project Fund represents the donations in respect of major non-building projects.

Interior of the Parish Church represents a legacy for use for the interior of the Parish Church.